Sale of crude oil to China

2955. SHRI B.J. PANDA:
MISS MABEL REBELLO:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) whether it is a fact that ONGC Videsh has sold its share of one million barrels of crude from the Sudan oilfields to China, if so, the amount generated out of this deal;

(b) the details of other foreign market where the company will sell its share of crude to add to its profits of Rs. 500 to Rs. 1000 crores during the current fiscal; and

(c) the contribution of the company to home oil refineries?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRIMATI SUMITRA MAHAJAN): (a) ONGC-Nile Ganga B.V., the wholly owned subsidiary of ONGC-Videsh Limited (OVL) has sold one million barrels of crude oil out of its share from the Greater Nile Oil Project (GNOP) in Sudan, to China.The Company has received a revenue of US $ 25.01 million (Rs. 117.55 crore approximately) out of this sale.

(b) OVL can sell its share of crude oil from the Sudan Project in the Far East Asian countries like China and Japan and in the Mediterranean market. The profit that accrues from such sales would depend on the world oil prices prevailing at the time of sale.

(c) So far the company has sold 2.4 million barrels of oil to Indian refineries.

Subsidy on transportation of petrol and kerosene

2956. SHRI RUMANDLA RAAMACHANDRAYYA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it has been decided to provide Rs. 1700 crores as subsidy for transportation of petrol and kerosene under Public Distribution Scheme in the country's remote areas; and

(b) by when this concession is going to be introduced?